

Bike Winnipeg Inc.
Profit and Loss Comparison
January - June, 2023

	TOTAL		
	JAN - JUN., 2023	JAN - JUN., 2022 (PY)	% CHANGE
INCOME			
Grants	50,313.12	17,068.64	194.77 %
Memberships	4,431.00	860.00	415.23 %
Revenue - Bike Valet	3,006.25	2,915.00	3.13 %
Donations	2,553.26	4,411.35	-42.12 %
Fundraising	1,755.00		
Sponsorship Revenue	500.00	1,250.00	-60.00 %
Revenue - Paid Rides	196.00		
Revenue - Cycling Audits		4,467.00	-100.00 %
Total Income	\$62,754.63	\$30,971.99	102.62 %
COST OF GOODS SOLD			
Expense - Bike Valet	1,547.76	2,477.75	-37.53 %
Cost of Goods Sold		50.00	-100.00 %
Total Cost of Goods Sold	\$1,547.76	\$2,527.75	-38.77 %
GROSS PROFIT	\$61,206.87	\$28,444.24	115.18 %
EXPENSES			
Grant Expenses	47,609.53	13,155.83	261.89 %
Executive Director	8,830.09	10,453.11	-15.53 %
Depreciation (all assets)	3,644.34	3,644.34	0.00 %
Insurance	2,126.51	2,073.51	2.56 %
Fundraising Exp	1,823.30		
Other general and administrative expenses	1,661.31	1,788.82	-7.13 %
Office expenses	1,344.72		
Professional Development	472.50		
Repair and maintenance	392.73		
Meals and entertainment	112.65		
Advertising	52.48		
Membership Dues		50.00	-100.00 %
Outreach		14.37	-100.00 %
Videographer		114.81	-100.00 %
Total Expenses	\$68,070.16	\$31,294.79	117.51 %
OTHER INCOME			
Merchandise Sales	45.00	100.00	-55.00 %
Interest earned	16.81	3.04	452.96 %
Total Other Income	\$61.81	\$103.04	-40.01 %
PROFIT	\$ -6,801.48	\$ -2,747.51	-147.55 %