

Bike Winnipeg Inc.

Balance Sheet

As of June 30, 2023

| | TOTAL | |
|------------------------------------------|---------------------|--------------------------|
| | AS OF JUN. 30, 2023 | AS OF JUN. 30, 2022 (PY) |
| Assets | | |
| Current Assets | | |
| Cash and Cash Equivalent | | |
| Chequing | 56,609.13 | 6,212.15 |
| Savings | 3,366.71 | 8,499.63 |
| Bank - Paypal | 741.59 | 179.30 |
| Petty Cash | 0.00 | 0.00 |
| Total Cash and Cash Equivalent | \$60,717.43 | \$14,891.08 |
| Accounts Receivable (A/R) | | |
| Accounts Receivable - Other | 5,432.58 | 925.00 |
| Accounts Receivable - Bike Valet | 2,435.00 | 400.00 |
| Unapplied Cash Receipts | 0.00 | 0.00 |
| Total Accounts Receivable (A/R) | \$7,867.58 | \$1,325.00 |
| Merchandise | | |
| Merchandise | 0.00 | 482.50 |
| Prepaid expenses | | |
| Prepaid expenses | 366.02 | 732.10 |
| Total Current Assets | \$68,951.03 | \$17,430.68 |
| Non-current Assets | | |
| Property, plant and equipment | | |
| Property, plant and equipment | \$17,723.46 | \$25,012.14 |
| ACU share | 5.00 | 5.00 |
| Total Non Current Assets | \$17,728.46 | \$25,017.14 |
| Total Assets | \$86,679.49 | \$42,447.82 |
| Liabilities and Equity | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable (A/P) | \$339.68 | \$6,768.77 |
| Accrued Grant Expense | -7,497.99 | |
| Accrued Grant Income | 75,827.38 | -13,020.64 |
| Accrued Vacation Pay | 2,217.46 | 1,750.53 |
| Deferred Revenue - Bike Valet Expansion | 0.00 | 0.00 |
| Deferred Revenue - Bikeshare Development | 0.00 | 0.00 |
| Loan - ACU | 0.00 | 0.00 |
| Source Deductions Payable | 495.89 | 1,169.69 |
| Total Current Liabilities | \$71,382.42 | \$ -3,331.65 |
| Non-current Liabilities | | |
| Bike Valet Equipment Contingency | 0.00 | 0.00 |
| Deferred Income | 0.00 | 7,988.00 |
| Reserve - Operating Expenses | 0.00 | 7,521.06 |
| Total Non-current Liabilities | \$0.00 | \$15,509.06 |
| Total Liabilities | \$71,382.42 | \$12,177.41 |
| Equity | | |
| Retained Earnings | 12,831.21 | 23,750.58 |
| Opening Balance Equity | 9,267.34 | 9,267.34 |
| Profit for the year | -6,801.48 | -2,747.51 |
| Total Equity | \$15,297.07 | \$30,270.41 |
| Total Liabilities and Equity | \$86,679.49 | \$42,447.82 |