

**Bike Winnipeg Inc.**  
**Income Statement**  
**for the 12 months ended December 31, 2021**  
**(Unaudited)**



	December	2021 Year-to-Date	2021 Budget	Variance (to 2021)	2020 Annual	Variance (to 2021)
<b>General Revenue</b>						
Memberships and Donations	\$ 1,304	\$ 18,245	\$ 12,000	6,245	\$ 12,163	6,082
Sponsorships	-	750	6,000	(5,250)	250	500
Miscellaneous	0	19	-	19	8	11
Transfer from Reserve	11,679	11,679	-	11,679	-	11,679
<b>Total General Revenue</b>	<b>\$ 12,983</b>	<b>\$ 30,693</b>	<b>\$ 18,000</b>	<b>\$ 12,693</b>	<b>\$ 12,421</b>	<b>\$ 18,272</b>
<b>Administrative Expenses</b>						
Strategic Planning	-	-	-	-	-	-
Outreach	-	-	750	750	58	58
Volunteer Appreciation	-	-	500	500	-	-
Advocacy	-	-	400	400	569	569
Fundraising	21	21	-	(21)	-	(21)
Membership and Promotion	-	150	365	215	200	50
Professional Development	-	260	900	640	334	74
Office and Administration	67	3,924	2,380	(1,544)	2,621	(1,303)
Quickbooks & Timesheets Subscriptions	78	906	336	(570)	587	(319)
Staff Contracts	1,486	19,949	17,936	(2,013)	15,798	(4,151)
Amortization	3,048	4,360	-	(4,360)	3,427	(934)
Loan Interest	-	1,122	-	(1,122)	-	(1,122)
Transfer to Capital/Operating Reserves	-	-	1,013	1,013	-	-
Contingency	-	-	615	615	-	-
<b>Total Expenses</b>	<b>4,699</b>	<b>30,693</b>	<b>25,195</b>	<b>5,498</b>	<b>23,594</b>	<b>(7,099)</b>
<b>Surplus (deficit) (from general operations)</b>	<b>\$ 8,284</b>	<b>\$ -</b>	<b>\$ (7,195)</b>	<b>\$ 7,195</b>	<b>\$ (11,173)</b>	<b>\$ 11,173</b>

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<b>Grant-supported Projects</b>						
<b>Grants</b>	\$ -	\$ 2,000	\$ 2,000		\$ 8,000	
Building Sustainable Communities #1	-	-	-		15,783	
Building Sustainable Communities #2	-	1,102	-		6,581	
Canada Summer Jobs	-	2,690	-		13,927	
Heritage Grant	1,925	1,925	2,675		2,428	
Manitoba Healthy Hire	900	900	-		-	
ACU Community Grant	2,500	2,500	-		-	
Red River Co-op Grant	2,500	2,500	-		-	
Conservation & Climate Fund	37,630	37,630	-		-	
Colleges & Institutes Canada	20,218	20,218	-		-	
Unallocated Grant Income	(36,013)	2,262	-		(1,512)	
<b>Expenses</b>						
Communications Strategist	-	-	-		5,310	
Events Coordinator	831	831	-		3,664	
Policy Strategist	-	-	-		2,692	
Volunteer Coordinator	-	-	-		5,556	
Web Developer	177	1,032	-		5,797	
Ride Share Researcher	-	18,697	-		5,013	
Bicycle Designer	-	11,705	-		5,013	
Transportation Survey Researcher	-	5,715	-		-	
Local Bike Groups Coordinator	681	1,894	-		-	
Videographer	100	951	-		-	
OCD Grant Expense	-	-	-		3,160	
Bike Share Feasibility Study	-	1,575	-		-	
Add'l Grant Expenses - Training	(240)	(240)	-		2,470	
Add'l Grant Expenses	151	595	447		1,446	
Ride Into History	1,413	1,413	1,576		1,938	
Imagine Canada Grant Connect	351	351	-		-	
Imagine Canada Subscription	636	636	-		-	
Office Rental	190	2,057	-		3,150	
<b>Net Grant Revenue And Expenses</b>	<b>25,370</b>	<b>26,516</b>	<b>2,652</b>		<b>(0)</b>	<b>(0)</b>

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<b>Other Projects</b>						
<b>Bike Parking Contract</b>						
Revenue	-	-	21,150	(21,150)	17,091	(17,091)
Expense	<u>-</u>	<u>-</u>	<u>19,300</u>	<u>19,300</u>	<u>14,859</u>	<u>14,859</u>
<b>Net Income (Loss)</b>	-	-	<b>1,850</b>	(1,850)	<b>2,232</b>	(2,232)
<b>Bike Valet</b>						
Revenue	-	2,480	-	2,480	928	1,553
Expense	<u>-</u>	<u>2,108</u>	<u>-</u>	<u>(2,108)</u>	<u>788</u>	<u>(1,320)</u>
<b>Net Income</b>	-	<b>372</b>	-	372	<b>139</b>	233
<b>Fundraising</b>						
Revenue - Paid Rides	-	2,775	4,050	(1,275)	1,799	976
Revenue - Outreach	-	600	-	600	-	600
Expense	<u>-</u>	<u>698</u>	<u>1,030</u>	<u>332</u>	<u>379</u>	<u>(319)</u>
<b>Net Income</b>	<u>-</u>	<u><b>2,677</b></u>	<u><b>3,020</b></u>	<u>(343)</u>	<u><b>1,420</b></u>	<u>1,257</u>
<b>Total Net Income (Loss)</b>	<u><b>\$ 33,654</b></u>	<u><b>\$ 29,565</b></u>	<u><b>\$ 326</b></u>	<u>\$ 29,239</u>	<u><b>\$ (7,382)</b></u>	<u>\$ 36,947</u>