

Bike Winnipeg Inc.
Income Statement
for the 5 months ended May 31, 2021
(Unaudited)

	May	2021 Year-to-Date	2021 Budget	Variance (to 2021)	2020 Annual	Variance (to 2021)
General Revenue						
Memberships and Donations	\$ 931	\$ 4,546	\$ 12,000	(7,454)	\$ 12,163	(7,617)
Sponsorships	-	750	6,000	(5,250)	250	500
Miscellaneous	4	12	-	12	8	4
Total General Revenue	\$ 935	\$ 5,308	\$ 18,000	\$ (12,692)	\$ 12,421	\$ (7,113)
Administrative Expenses						
Strategic Planning	-	-	-	-	-	-
Outreach	-	-	750	750	58	58
Volunteer Appreciation	-	-	500	500	-	-
Advocacy	-	-	400	400	569	569
Membership and Promotion	-	-	365	365	200	200
Professional Development	-	-	900	900	334	334
Office and Administration	246	998	2,380	1,382	2,621	1,624
Quickbooks & Timesheets Subscriptions	76	370	336	(34)	587	217
Staff Contracts	1,339	7,844	17,936	10,092	15,798	7,955
Amortization	119	597	-	(597)	3,427	2,830
Loan Interest	183	933	-	(933)	-	(933)
Transfer to Capital/Operating Reserves	-	-	1,013	1,013	-	-
Contingency	-	-	615	615	-	-
Total Expenses	1,963	10,740	25,195	(14,455)	23,594	12,853
Surplus (deficit) (from general operations)	\$ (1,028)	\$ (5,433)	\$ (7,195)	\$ 1,762	\$ (11,173)	\$ 5,740

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Grant-supported Projects						
Grants	\$ -	\$ 2,000	\$ 2,000		\$ 8,000	
Building Sustainable Communities #1	-	-	-		15,783	
Building Sustainable Communities #2	-	-	-		6,581	
Canada Summer Jobs	-	2,690	-		13,927	
Heritage Grant	-	-	2,675		2,428	
Conservation & Climate Fund	-	-	-		-	
Unallocated Grant Income	-	34,465	-		(1,512)	
Expenses						
Communications Strategist	-	-	-		5,310	
Events Coordinator	-	-	-		3,664	
Policy Strategist	-	-	-		2,692	
Volunteer Coordinator	-	-	-		5,556	
Web Developer	-	-	-		5,797	
Ride Share Researcher	-	18,697	-		5,013	
Bicycle Designer	-	11,705	-		5,013	
Transportation Survey Researcher	-	5,715	-		-	
OCD Grant Expense	-	-	-		3,160	
Add'l Grant Expenses - Training	-	-	-		2,470	
Add'l Grant Expenses	-	290	447		1,446	
Ride Into History	-	-	1,576		1,938	
Office Rental	-	748	-		3,150	
Net Grant Revenue And Expenses	-	2,000	2,652			(0) (0)

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Other Projects						
Bike Parking Contract						
Revenue	-	-	21,150	(21,150)	17,091	(17,091)
Expense	<u>-</u>	<u>-</u>	<u>19,300</u>	<u>19,300</u>	<u>14,859</u>	<u>14,859</u>
Net Income (Loss)	-	-	1,850	(1,850)	2,232	(2,232)
Bike Valet						
Revenue	-	-	-	-	928	(928)
Expense	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>788</u>	<u>788</u>
Net Income	-	-	-	-	139	(139)
Fundraising						
Revenue	-	-	4,050	(4,050)	1,799	(1,799)
Expense	<u>-</u>	<u>-</u>	<u>1,030</u>	<u>1,030</u>	<u>379</u>	<u>379</u>
Net Income	<u>-</u>	<u>-</u>	<u>3,020</u>	<u>(3,020)</u>	<u>1,420</u>	<u>(1,420)</u>
Total Net Income (Loss)	<u>\$ (1,028)</u>	<u>\$ (3,433)</u>	<u>\$ 326</u>	<u>\$ 3,759</u>	<u>\$ (7,382)</u>	<u>\$ 3,950</u>