

Bike Winnipeg Inc.
Balance Sheet
as at May 31, 2021
(Unaudited)

	2021	Dec 2020
Assets		
Current Assets		
Cash	\$ 60,328	\$ 11,552
Accounts Receivable	254	19,460
Inventory	533	533
	<u>61,115</u>	<u>31,544</u>
Total Current Assets	61,115	31,544
Fixed Assets (at Net Book Value)		
Bike Valet Capital Equipment	2,426	2,908
Bike Valet Equipment - 2020/2021	2,030	2,030
Bike Valet Fencing - 2021	4,601	-
Display Trailer	711	826
Drill Press - 2021/2021	937	-
E-Bike - 2021	15,183	-
Investment (ACU Share)	5	5
	<u>25,893</u>	<u>5,768</u>
Total Fixed Assets	25,893	5,768
Total Assets	<u>\$ 87,008</u>	<u>\$ 37,312</u>
Liabilities and Equity		
Accounts Payable	\$ 18,035	\$ 30,414
Accrued Grant Income	(32,953)	1,512
Deferred Revenue	30,722	
Source Deductions Payable	184	933
	<u>50,000</u>	<u>-</u>
ACU - Bridge Financing	50,000	-
Total Liabilities	65,988	32,859
Bike Valet Equipment Contingency	5,121	5,121
Reserve - Operating Expenses	20,000	-
Current Surplus (Deficit)	(3,433)	(7,382)
Retained Surplus (Deficit)	(668)	6,714
	<u>(668)</u>	<u>6,714</u>
Total Liabilities and Equity	<u>\$ 87,008</u>	<u>\$ 37,311</u>