

Bike Winnipeg Inc.
Income Statement
for the 4 months ended April 30, 2021
(Unaudited)

	March	2021 Year-to-Date	2021 Budget	Variance (to 2021)	2020 Annual	Variance (to 2021)
General Revenue						
Memberships and Donations	\$ 1,933	\$ 3,614	\$ 12,000	(8,386)	\$ 12,163	(8,548)
Sponsorships	750	750	6,000	(5,250)	250	500
Miscellaneous	<u>2</u>	<u>8</u>	<u>-</u>	<u>8</u>	<u>8</u>	<u>0</u>
Total General Revenue	\$ 2,685	\$ 4,373	\$ 18,000	\$ (13,627)	\$ 12,421	\$ (8,048)
Administrative Expenses						
Strategic Planning	-	-	-	-	-	-
Outreach	-	-	750	750	58	58
Volunteer Appreciation	-	-	500	500	-	-
Advocacy	-	-	400	400	569	569
Membership and Promotion	-	-	365	365	200	200
Professional Development	-	-	900	900	334	334
Office and Administration	102	751	2,380	1,629	2,621	1,870
Quickbooks & Timesheets Subscriptions	77	-	336	336	587	587
Staff Contracts	2,234	6,505	17,936	11,431	15,798	9,293
Amortization	119	477	-	(477)	3,427	2,949
Loan Interest	189	750	-	(750)	-	(750)
Transfer to Capital/Operating Reserves	-	-	1,013	1,013	-	-
Contingency	<u>-</u>	<u>293</u>	<u>615</u>	<u>322</u>	<u>-</u>	<u>(293)</u>
Total Expenses	<u>2,721</u>	<u>8,777</u>	<u>25,195</u>	<u>(16,418)</u>	<u>23,594</u>	<u>14,817</u>
Surplus (deficit) (from general operations)	\$ (36)	\$ (4,404)	\$ (7,195)	\$ 2,791	\$ (11,173)	\$ 6,769

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Grant-supported Projects						
Grants	\$ -	\$ 2,000	\$ 2,000		\$ 8,000	
Building Sustainable Communities #1	-	-	-		15,783	
Building Sustainable Communities #2	-	-	-		6,581	
Canada Summer Jobs	2,690	2,690	-		13,927	
Heritage Grant	-	-	2,675		2,428	
Conservation & Climate Fund	-	-	-		-	
Unallocated Grant Income	4,532	34,465	-		(1,512)	
Expenses						
Communications Strategist	-	-	-		5,310	
Events Coordinator	-	-	-		3,664	
Policy Strategist	-	-	-		2,692	
Volunteer Coordinator	-	-	-		5,556	
Web Developer	-	-	-		5,797	
Ride Share Researcher	5,017	18,697	-		5,013	
Bicycle Designer	1,672	11,705	-		5,013	
Transportation Survey Researcher	-	5,715	-		-	
OCD Grant Expense	-	-	-		3,160	
Add'l Grant Expenses - Training	-	-	-		2,470	
Add'l Grant Expenses	158	290	447		1,446	
Ride Into History	-	-	1,576		1,938	
Office Rental	376	748	-		3,150	
Net Grant Revenue And Expenses	-	2,000	2,652		(0)	(0)

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Other Projects						
Bike Parking Contract						
Revenue	-	-	21,150	(21,150)	17,091	(17,091)
Expense	<u>-</u>	<u>-</u>	<u>19,300</u>	<u>19,300</u>	<u>14,859</u>	<u>14,859</u>
Net Income (Loss)	-	-	1,850	(1,850)	2,232	(2,232)
Bike Valet						
Revenue	-	-	-	-	928	(928)
Expense	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>788</u>	<u>788</u>
Net Income	-	-	-	-	139	(139)
Fundraising						
Revenue	-	-	4,050	(4,050)	1,799	(1,799)
Expense	<u>-</u>	<u>-</u>	<u>1,030</u>	<u>1,030</u>	<u>379</u>	<u>379</u>
Net Income	<u>-</u>	<u>-</u>	<u>3,020</u>	<u>(3,020)</u>	<u>1,420</u>	<u>(1,420)</u>
Total Net Income (Loss)	<u>\$ (36)</u>	<u>\$ (2,404)</u>	<u>\$ 326</u>	<u>\$ 2,730</u>	<u>\$ (7,382)</u>	<u>\$ 4,978</u>