

## Operations for 2017 and previous year

<b>Revenues</b>	<b>2017</b>	<b><u>2016</u></b>
Grants		
MEC and Canada Bikes Grants	4,400	3,400
MPI Funding for PUB Legal costs	32,481	26,989
Sponsors	2,500	170
Memberships and donations	5,984	3,989
Advocacy (forums)	200	
Cycling map	4,700	11,791
Bicycle Valet	13,929	11,791
Fundraising: Events and merchandise	6,356	4,400
Admin Fees & Misc	2	1,694
<b>Total Revenue</b>	<b>70,552</b>	<b>\$52,434</b>
<b>Expenses</b>		
Advocacy		
PUB Legal Representation	32,481	26,989
City presentations	145	
Outreach		
Forums	182	1,634
Supplies and depreciation	341	
Projects		29
Cycling map	2,158	
NW Hydro corridor	200	
Bike Valet Operations	12,099	11,697
Membership & promotion	712	335
Fundraising: Events and merchandise	4,192	2,755
Professional development and affiliations	564	413
Office and administration expenses	410	653
Staff contracts	11,005	11,029
Fees and Legal	807	458
Projects		
<b>Total Expenses</b>	<b>\$65,297</b>	<b>\$55,994</b>
<b>Net gain (loss) for Period</b>	<b>\$5,255</b>	<b>(\$3560)</b>

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## Balance sheet as of year-end

<b>Assets</b>	<b>17-12-31</b>	<b><u>16-12-31</u></b>
Current assets		
Bank accounts	11,753	8,095
Accounts Receivable	935	394
Inventory (t-shirts)	545	940
Fixed Assets		
Reserves	7,010	6,949
Display Trailer	1,359	1,461
BV capital equipment	2,696	3,159
Investment	5	5
<b>Total Assets</b>	<b>24,303</b>	<b>\$21,002</b>
<b>Liabilities</b>		
Accounts Payable	1487	4,814
<b>Total Liabilities</b>	<b>1487</b>	<b>4,814</b>
<b>Equity</b>		
Reserve liabilities	7,010	6,948
Retained earnings	14,495	9,239
<b>Total Equity</b>	<b>21,505</b>	<b>16,188</b>
<b>Total Liabilities &amp; Equity</b>	<b>24,303</b>	<b>\$21,002</b>

### Notes

1 These financial statements are un-audited and may not follow Generally Accepted Accounting standards.